



ZayZoon Partner FAQ

ZayZoon at a Glance:

ZayZoon is a socially responsible Financial Technology (FinTech) company that was created to end predatory lending. ZayZoon partners with payroll companies to provide employees with access to wages on-demand. We have a simple thesis: employees go into work every day, they should have the option of getting paid every day. 71% of Americans experience financial stress at least once per month. This puts them in a difficult situation between banks that earn over \$30Billion in overdraft fees and predatory lenders that charge upwards of 600% interest. ZayZoon's on-demand access to wages gives employees control over their paycheck, reduces financial stress and prevents the debt spiral created from short term loan products.

F.A.Q Cheat Sheet:

So, Isn't this just a payday loan? No. ZayZoon does not charge interest and does not place debt on the employee. Employees are given access to their already earned wages.

What is the interest rate? There is no interest charged. ZayZoon is not a loan and instead charges a flat fee of \$5, for an employee to access \$200 at a time.

Cost? No cost to the employer. \$5 flat fee for employee to access \$200.

Repayment? Payouts are automatically repaid through payroll direct deposit on the employees next payday. No added work from the employer needed for this. This is 100% facilitated through ZayZoon's integration with payroll.

How long to receive money? Funds are transferred instantly, 24 hours a day, 365 days a year.

How long does it take to sign-up and access funds? You can go from sign-up to having funds in your bank account in less than 1 minute.

How do employee's sign-up? Employees are notified of the service through email, employer marketing materials or in their payroll self-service portal. All that is needed for sign-up is for an employee to upload a picture of government issued ID and debit card information or bank account information for funds transfer.

Language

Never say	Instead say
Debt	No debt, wages early
Default	Processing Issue
Interest	Flat fee
Borrow	Accessing wages early
Credit	Not a credit product. No debt. Simply access to already earned wages
Loan	Access to already earned wages. On-Demand wages, payout, dispersal
Lend	Wage dispersal, provide access to already earned wages